

Dated: 02/01/2021

Tracer No: 10370120576

MR CHITRASEN SINGH  
H NO 514 KULESARA GREATER NOIDA GAUTAM BUDHA NAGAR NOIDA UP 201306

**Ref: Full and Final Settlement of your SBI Credit Card Account# 5172526821442717, bearing Card number# 5172526825501724 (Primary Card)**

Dear Mr./Ms,

As discussed with our representative, the total amount including the principal amount, late payment fees and late payment interest in respect of your Primary Card works out to be Rupees 60,878.46/- (Sixty Thousand Eight Hundred Seventy-Eight And Forty-Six Paise).

We agree to settle for an amount of Rs 34,000.00 as a full and final settlement of the dues against your Credit Card account.

Please be advised that the settlement amount is Rs. 34,000.00/- (Thirty-Four Thousand ) payable in 1 installment. The payment schedule of the agreed settlement amount will be as follows:

Amount (Rs.)	Due Date	Cheque/Cash/DD	Receipt Number#
34000	04-JAN-21		

The Settlement Amount shall be paid in cash/cheque/demand draft/online payment in favor of SBI Card No. as mentioned above, without any demand or notice.

Please note, you would be liable to pay towards cheque dishonor/transactions made but not debited till 31/12/2020. Also please be informed that any credit towards transaction cancellation, will not be adjusted towards the agreed settlement offer.

In case said amount is not paid by the due date mentioned above or is dishonored for any reason whatsoever, then the settlement contained herein shall become null and void and be of no consequence and it will be governed by the original terms and conditions, of the credit card. We shall also be entitled to take further action against you as advised in law regarding recovery of whole of the dues against the Credit Card and/or regarding dishonor of the said amount.

Any Legal Proceedings initiated or complaints lodged by you or on your behalf against the company and/or its employees, officials and representatives shall be withdrawn unconditionally with immediate effect from the date of this offer.

Upon fulfillment of the settlement as per the terms and conditions laid down in this settlement letter, the status of your card account will be updated and appear in CIBIL or any other credit information company as "Settled" or "Post Write-off Settled" with NIL outstanding, as per the relevant guidelines laid down by the Reserve Bank of India and/or as per the provisions of the Credit Information Companies Regulation Act, 2005 as amended from time to time. Such update may take 45-60 days to reflect in your credit bureau report. Please note that this update may have some adverse impact on your credit score, generated by credit information companies and may affect your future credit borrowing opportunities.

It may be further noted, in case you wish to clear your "Settled" or "Post Write-off Settled" status from the credit bureaus, please call our helpline numbers 18601801290/ 39020202 (prefix local STD code).

Please note that post-timely fulfillment of abovementioned payment schedule, your account will be zeroised after 30 days from the date of clearance of settlement amount.

Kindly sign and handover duplicate copy of the letter, as a token of your acceptance on the above content.

Thanking you,  
Yours Faithfully

(Authorized Signatory)



I agree, confirm and accept  
(Customer Name and Signature)

Email ID: \_\_\_\_\_

Address: \_\_\_\_\_

Mobile: \_\_\_\_\_